



MEMORANDUM

TO: Rancho Mirage Library Foundation Board
FROM: Aaron Espinosa, Library and Observatory Director
Ted Stoner, Senior Accounting Technician
RE: Fund 242 and 243 Expenditures for Fiscal Period 8 from February 1 - 29, 2024
DATE: March 19, 2024

We have analyzed financial activity for Fiscal Period 8 from 2/1/2024 ending 2/29/2024. Please note that expenses on the enclosed attachment are as of 2/29/2024 and will exclude any expenses that are posted into Fiscal Period 8 after said date. Expenses posted into Fiscal Period 8 after 2/29/2024 will be presented at the 4/16/2024 meeting.



**RANCHO MIRAGE
LIBRARY & OBSERVATORY**
Rancho Mirage Public Library Foundation Report
For February 2024 (Unaudited)

Fund 242 – To be transferred to Fund 243 upon approval by the Foundation Board

	Items Posted To Prior Periods Since Last Report	Items Posted During February	TOTAL
24281000 7891 Observatory Programming	-	-	-
24282000 7891 Observatory Programming	-	-	-
24281000 7910 Foundation - Programs	-	9,627.63	9,627.63
24281000 7912 Foundation - Collection	2,671.80	15,803.23	18,475.03
24281000 7914 Foundation - Reading Club	-	46.21	46.21
24281000 7918 Foundation - Specl Evnts	-	-	-
24281000 7919 Foundatn-Literary Legacy	893.63	45,106.35	45,999.98
TOTAL TO BE TRANSFERRED UPON APPROVAL	\$ 3,565.43	\$ 70,583.42	\$ 74,148.85

Fund 243 – Direct current expenditures to be approved by Foundation Board

	Items Posted To Prior Periods Since Last Report	Items Posted During February	TOTAL
243 7400 Professional/Technical	-	-	-
243 7432 Auditing Services	-	-	-
243 7438 Banking Services	143.40	87.55	230.95
243 7806 Meetings/Training/Travel	-	-	-
243 7839 Reproduction & Printing	-	-	-
243 7891 Observatory Programming	2,625.84	-	2,625.84
243 8000 Supplies	-	-	-
243 8028 Computer Enhancement	-	-	-
243 8700 Misc Expenditure	-	100.00	100.00
TOTAL DIRECT CURRENT EXPENDITURES	\$ 2,769.24	\$ 187.55	\$ 2,956.79
TOTAL EXPENDITURES TO BE APPROVED	\$ 6,334.67	\$ 70,770.97	\$ 77,105.64

Revenue Posted to Prior Periods	\$ 22,996.10
February 2024 Revenue	\$ 45,123.19
February 2024 Expenditures	\$ 74,336.40
Profit / (Loss) February 2024	\$ (29,213.21)
YTD Profit (Loss)	\$ 267,603.84