



MEMORANDUM

**TO:** Rancho Mirage Library Foundation Board

**FROM:** Aaron Espinosa, Library and Observatory Director  
Ted Stoner, Senior Accounting Technician

**RE:** Fund 242 and 243 Expenditures for Fiscal Period 5 from December 1, 2023 – December 31, 2023

**DATE:** January 17, 2024

We have analyzed financial activity for Fiscal Period 6 from 12/1/23 ending 12/31/23. Please note that expenses on the enclosed attachment are as of 12/31/23 and will exclude any expenses that are posted into Fiscal Period 6 after said date. Expenses posted into Fiscal Period after 12/31/31 will be presented at the 2/20/24 meeting.



**RANCHO MIRAGE  
LIBRARY & OBSERVATORY**  
Rancho Mirage Public Library Foundation Report  
For December 2023 (Unaudited)

**Fund 242 – To be transferred to Fund 243 upon approval by the Foundation Board**

	Periods Since Last Report	Items Posted During December	TOTAL
7891 Observatory Programming	-	-	-
7910 Foundation - Programs	24.36	7,767.07	7,791.43
7912 Foundation - Collection	823.66	11,398.08	12,221.74
7914 Foundation - Reading Club	1,373.30	567.28	1,940.58
7918 Foundation - Specl Evnts	-	-	-
7919 Foundatn-Literary Legacy	507.12	4,857.66	5,364.78
	-	-	-
<b>TOTAL TO BE TRANSFERRED UPON APPROVA</b>	<b>\$ 2,728.44</b>	<b>\$ 24,590.09</b>	<b>\$ 27,318.53</b>

**Fund 243 – Direct current expenditures to be approved by Foundation Board**

	Periods Since Last Report	Items Posted During December	TOTAL
7400 Professional/Technical	-	-	-
7432 Auditing Services	-	-	-
7438 Banking Services	173.65	-	173.65
7806 Meetings/Training/Travel	4,294.43	-	4,294.43
7839 Reproduction & Printing	-	5,132.13	5,132.13
7891 Observatory Programming	-	-	-
8000 Supplies	500.00	-	500.00
8028 Computer Enhancement	-	600.00	600.00
8700 Misc Expenditure	-	-	-
<b>TOTAL DIRECT CURRENT EXPENDITURES</b>	<b>\$ 4,968.08</b>	<b>\$ 5,732.13</b>	<b>\$ 10,700.21</b>
<b>TOTAL EXPENDITURES TO BE APPROVED</b>	<b>\$ 7,696.52</b>	<b>\$ 30,322.22</b>	<b>\$ 38,018.74</b>

Revenue Posted to Prior Periods	\$ 8,450.00
December 2023 Revenue	\$ 39,849.35
December 2023 Expenditures	\$ 5,732.13
Profit / (Loss) December 2023	\$ 34,117.22
<b>YTD Profit (Loss)</b>	<b>\$ 282,810.91</b>