



MEMORANDUM

TO: Rancho Mirage Library & Observatory Foundation Board

FROM: Aaron Espinosa, Library & Observatory Director

RE: Foundation Financials for September 30, 2023

DATE: November 21, 2023

We have analyzed financial activity for Period 3 ending September 30, 2023. Please note that expenses on the enclosed attachment are as of September 30, 2023, and will exclude any expenses that are posted into Fiscal Periods 3 after said date. Expenses posted into Fiscal Period 3 after September 30, 2023 will be presented November 21, 2023.



**RANCHO MIRAGE  
LIBRARY & OBSERVATORY**  
Rancho Mirage Public Library Foundation Report  
For September 2023 (Unaudited)

**Fund 242 – To be transferred to Fund 243 upon approval by the Foundation Board**

	Items Posted To Prior Periods Since Last Report	Items Posted During September	TOTAL
7891 Observatory Programming	4,439.90	-	4,439.90
7910 Foundation - Programs	-	2,000.00	2,000.00
7912 Foundation - Collection	2,375.85	33,196.32	35,572.17
7914 Foundation - Reading Club	-	375.00	375.00
7918 Foundation - Specl Evnts	-	-	-
7919 Foundatn-Literary Legacy	36,518.40	10,875.54	47,393.94
<b>TOTAL TO BE TRANSFERRED UPON APPROVAL</b>	<b>\$ 43,334.15</b>	<b>\$ 46,446.86</b>	<b>\$ 89,781.01</b>

**Fund 243 – Direct current expenditures to be approved by Foundation Board**

	Items Posted To Prior Periods Since Last Report	Items Posted During September	TOTAL
7400 Professional/Technical	-	-	-
7432 Auditing Services	-	-	-
7438 Banking Services	-	-	-
7839 Reproduction & Printing	-	4,285.54	4,285.54
7891 Observatory Programming	-	-	-
7910 Foundation - Programs	-	-	-
8000 Supplies	-	-	-
8028 Computer Enhancement	-	-	-
8700 Misc Expenditure	250.00	-	250.00
<b>TOTAL DIRECT CURRENT EXPENDITURES</b>	<b>\$ 250.00</b>	<b>\$ 4,285.54</b>	<b>\$ 4,535.54</b>
<b>TOTAL EXPENDITURES TO BE APPROVED</b>	<b>\$ 43,584.15</b>	<b>\$ 50,732.40</b>	<b>\$ 94,316.55</b>

Revenue Posted to Prior Periods	\$	6.00
September 2023 Revenue	\$	10,917.22
September 2023 Expenditures	\$	94,316.55
Profit / (Loss) September 2023	\$	(83,399.33)
<b>YTD Profit (Loss)</b>	<b>\$</b>	<b>150,021.36</b>