



MEMORANDUM

TO: Rancho Mirage Library & Observatory Foundation Board

FROM: Aaron Espinosa, Library & Observatory Director

RE: Foundation Financials for October 31, 2023

DATE: November 21, 2023

We have analyzed financial activity for Period 4 ending October 31, 2023. Please note that expenses on the enclosed attachment are as of October 31, 2023, and will exclude any expenses that are posted into Fiscal Periods 4 after said date. Expenses posted into Fiscal Period 4 after October 31, 2023 will be presented December 19, 2023.



**Rancho Mirage Public Library Foundation Report  
For October 2023 (Unaudited)**

**Fund 242 – To be transferred to Fund 243 upon approval by the Foundation Board**

			Items Posted To Prior Periods Since Last Report	Items Posted During October	TOTAL
24281000	7891	Observatory Programming	2,344.13	91.22	2,435.35
24282000	7891	Observatory Programming	-	-	-
24281000	7910	Foundation - Programs	-	1,100.03	1,100.03
24281000	7912	Foundation - Collection	-	14,466.35	14,466.35
24281000	7914	Foundation - Reading Club	-	117.03	117.03
24281000	7918	Foundation - Specl Evnts	2,707.59	-	2,707.59
24281000	7919	Foundatn-Literary Legacy	35.92	5,605.04	5,640.96
			-	-	
<b>TOTAL TO BE TRANSFERRED UPON APPROVAL \$</b>			<b>5,087.64</b>	<b>\$ 21,379.67</b>	<b>\$ 26,467.31</b>

**Fund 243 – Direct current expenditures to be approved by Foundation Board**

			Items Posted To Prior Periods Since Last Report	Items Posted During October	TOTAL
243	7400	Professional/Technical	-	630.11	630.11
243	7432	Auditing Services	-	-	-
243	7438	Banking Services	79.66	-	79.66
243	7839	Reproduction & Printing	-	4,504.39	4,504.39
243	7891	Observatory Programming	-	-	-
243	7910	Foundation - Programs	-	-	-
243	8000	Supplies	198.35	-	198.35
243	8028	Computer Enhancement	-	-	-
243	8700	Misc Expenditure	-	-	-
<b>TOTAL DIRECT CURRENT EXPENDITURES \$</b>			<b>278.01</b>	<b>\$ 5,134.50</b>	<b>\$ 5,412.51</b>
<b>TOTAL EXPENDITURES TO BE APPROVED \$</b>			<b>5,365.65</b>	<b>\$ 26,514.17</b>	<b>\$ 31,879.82</b>

Revenue Posted to Prior Periods	\$	5,808.50
October 2023 Revenue	\$	116,966.25
October 2023 Expenditures	\$	31,879.82
Profit / (Loss) October 2023	\$	85,086.43
<b>YTD Profit (Loss)</b>	<b>\$</b>	<b>235,385.80</b>