



MEMORANDUM

TO: Rancho Mirage Library & Observatory Foundation Board

FROM: Aaron Espinosa, Library & Observatory Director

RE: Foundation Financials for July 31, 2023

DATE: September 19, 2023

We have analyzed financial activity for Period 1 ending July 31, 2023. Please note that expenses on the enclosed attachment are as of July 31, 2023, and will exclude any expenses that are posted into Fiscal Periods 1 after said date. Expenses posted into Fiscal Period 1 after July 31, 2023 will be presented September 19, 2023.



**Rancho Mirage Public Library Foundation Report
For July 2023 (Unaudited)**

Fund 242 – To be transferred to Fund 243 upon approval by the Foundation Board

	Items Posted To Prior FY Since Last Report	Items Posted During the Reporting Periods	TOTAL
24281000 7891 Observatory Programming	-	-	-
24282000 7891 Observatory Programming	-	-	-
24281000 7910 Foundation - Programs	-	-	-
24281000 7912 Foundation - Collection	-	24,709.55	24,709.55
24281000 7914 Foundation - Reading Club	-	-	-
24281000 7918 Foundation - Specl Evnts	-	-	-
24281000 7919 Foundatn-Literary Legacy	-	4,290.14	4,290.14
TOTAL TO BE TRANSFERRED UPON APPROVAL	\$ -	\$ 28,999.69	\$ 28,999.69

Fund 243 – Direct current expenditures to be approved by Foundation Board

	Items Posted To Prior FY Since Last Report	Items Posted During the Reporting Periods	TOTAL
243 7400 Professional/Technical	-	-	-
243 7432 Auditing Services	-	-	-
243 7438 Banking Services	-	-	-
243 7839 Reproduction & Printing	-	-	-
243 7891 Observatory Programming	-	-	-
243 7910 Foundation - Programs	-	-	-
243 8000 Supplies	-	-	-
243 8028 Computer Enhancement	-	-	-
TOTAL DIRECT CURRENT EXPENDITURES	\$ -	\$ -	\$ -
TOTAL EXPENDITURES TO BE APPROVED	\$ -	\$ 28,999.69	\$ 28,999.69

Revenue Posted to Prior Periods	\$ -
July 2023 Revenue	\$ 176,294.73
July 2023 Expenditures	\$ 28,999.69
Profit / (Loss) July 2023	\$ 147,295.04
YTD Profit (Loss)	\$ 147,295.04



**RANCHO MIRAGE
LIBRARY & OBSERVATORY
FY 23/24 Financials (Unaudited)**

REVENUES

Acct #	Description	FY 23/24 Budget	JUL	FY 23/24 Total
4411	Literary Legacy Donations	190,000	153,500	153,500
4426	Library Programs	10,000	-	-
4427	Library Collection	10,000	-	-
4428	Childrens Programming	6,000	-	-
4429	Library Unspecified	160,000	25,800	25,800
4430	Book Sales	35,000	6,646	6,646
4500	Interest City Investments	20,000	(9,651)	(9,651)
TOTAL REVENUES		\$ 431,000	\$ 176,295	\$ 176,295

EXPENDITURES

Acct #	Description	FY 23/24 Budget	JUL	FY 23/24 Total
7400	Professional/Technical	7,000	-	-
7432	Auditing Services	7,107	-	-
7438	Banking Services	1,000	-	-
7839	Reproduction & Printing	25,000	-	-
7910	Foundation - Programs	35,000	-	-
7912	Foundation - Collection	225,000	24,710	24,710
7914	Foundation - Reading Club	10,000	-	-
7918	Foundation - Spec'l Evnts	10,000	-	-
7919	Foundatn-Literary Legacy	85,000	4,290	4,290
8000	Supplies	1,500	-	-
8028	Computer Enhancement	3,200	-	-
TOTAL EXPENDITURES		\$ 409,807	\$ 29,000	\$ 29,000

NET GAIN / LOSS

\$ 21,193	\$ 147,295	\$ 147,295
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FY GAIN/LOSS Through End of Month

\$ 147,295