



MEMORANDUM

**TO:** Rancho Mirage Library Foundation Board  
**FROM:** Aaron Espinosa, Library and Observatory Director  
Ted Stoner, Senior Accounting Technician  
**RE:** Fund 242 and 243 Expenditures for Fiscal Period 11 from May 1 - 31, 2023  
**DATE:** June 20, 2023

We have analyzed financial activity for Fiscal Period 11 from 5/1/2023 ending 5/31/2023. Please note that expenses on the enclosed attachment are as of 5/31/2023 and will exclude any expenses that are posted into Fiscal Period 11 after said date. Expenses posted into Fiscal Period 11 after 5/31/2023 will be presented at the 7/18/2023 meeting.



**Rancho Mirage Public Library Foundation Report  
For May 2023 (Unaudited)**

**Fund 242** – To be transferred to Fund 243 upon approval by the Foundation Board

	Items Posted To Prior Periods Since Last Report	Items Posted During May	TOTAL
7891 <i>Observatory Programming</i>	-	-	-
7910 <i>Foundation - Programs</i>	-	1,029.97	1,029.97
7912 <i>Foundation - Collection</i>	-	16,903.38	16,903.38
7914 <i>Foundation - Reading Club</i>	-	81.12	81.12
7918 <i>Foundation - Specl Evnts</i>	-	-	-
7919 <i>Foundatn-Literary Legacy</i>	-	34,521.60	34,521.60
<b>TOTAL TO BE TRANSFERRED UPON APPROVAL</b>	<b>\$ -</b>	<b>\$ 52,536.07</b>	<b>\$ 52,536.07</b>

**Fund 243** – Direct current expenditures to be approved by Foundation Board

	Items Posted To Prior Periods Since Last Report	Items Posted During May	TOTAL
7400 <i>Professional/Technical</i>	-	-	-
7432 <i>Auditing Services</i>	-	-	-
7438 <i>Banking Services</i>	-	-	-
7806 <i>Meetings/Training/Travel</i>	131.74	-	131.74
7818 <i>Dues &amp; Subscriptions</i>	-	275.00	275.00
7839 <i>Reproduction &amp; Printing</i>	-	10,328.91	10,328.91
7891 <i>Observatory Programming</i>	-	-	-
8000 <i>Supplies</i>	434.82	-	434.82
8028 <i>Computer Enhancement</i>	-	-	-
8700 <i>Misc Expenditure</i>	-	-	-
<b>TOTAL DIRECT CURRENT EXPENDITURES</b>	<b>\$ 566.56</b>	<b>\$ 10,603.91</b>	<b>\$ 11,170.47</b>
<b>TOTAL EXPENDITURES TO BE APPROVED</b>	<b>\$ 566.56</b>	<b>\$ 63,139.98</b>	<b>\$ 63,706.54</b>

Revenue Posted to Prior Periods	\$ (75.00)
May 2023 Revenue	\$ 12,972.05
May 2023 Expenditures	\$ 63,139.98
Profit / (Loss) May 2023	\$ (50,167.93)
<b>YTD Profit (Loss)</b>	<b>\$ 52,224.69</b>