



MEMORANDUM

TO: Rancho Mirage Library Foundation Board
FROM: Aaron Espinosa, Library and Observatory Director
Ted Stoner, Senior Accounting Technician
RE: Fund 242 and 243 Expenditures for Fiscal Period 12 from June 1 - 30, 2023
DATE: July 18, 2023

We have analyzed financial activity for Fiscal Period 12 from 6/1/2023 ending 6/30/2023. Please note that expenses on the enclosed attachment are as of 6/30/2023 and will exclude any expenses that are posted into Fiscal Period 12 after said date. Expenses posted into Fiscal Period 12 after 6/30/2023 will be presented at the 9/19/2023 meeting.



**RANCHO MIRAGE
LIBRARY & OBSERVATORY**
Rancho Mirage Public Library Foundation Report
For June 2023 (Unaudited)

Fund 242 – To be transferred to Fund 243 upon approval by the Foundation Board

	Items Posted To Prior Periods Since Last Report	Items Posted During June	TOTAL
7891 <i>Observatory Programming</i>	(14,389.80)	-	(14,389.80)
7910 <i>Foundation - Programs</i>	1,391.48	665.05	2,056.53
7912 <i>Foundation - Collection</i>	415.60	14,482.53	14,898.13
7914 <i>Foundation - Reading Club</i>	4,021.52	1,282.38	5,303.90
7918 <i>Foundation - Specl Evnts</i>	-	-	-
7919 <i>Foundatm-Literary Legacy</i>	12,764.01	1,089.78	13,853.79
	-	-	
TOTAL TO BE TRANSFERRED UPON APPROVAL	\$ 4,202.81	\$ 17,519.74	\$ 21,722.55

Fund 243 – Direct current expenditures to be approved by Foundation Board

	Items Posted To Prior Periods Since Last Report	Items Posted During June	TOTAL
7400 <i>Professional/Technical</i>	-	-	-
7432 <i>Auditing Services</i>	-	-	-
7438 <i>Banking Services</i>	-	33.75	33.75
7806 <i>Meetings/Training/Travel</i>	95.74	-	95.74
7818 <i>Dues & Subscriptions</i>	-	-	-
7839 <i>Reproduction & Printing</i>	-	-	-
7891 <i>Observatory Programming</i>	-	-	-
8000 <i>Supplies</i>	-	-	-
8028 <i>Computer Enhancement</i>	-	-	-
8700 <i>Misc Expenditure</i>	-	-	-
-	-	-	-
-	-	-	-
TOTAL DIRECT CURRENT EXPENDITURES	\$ 95.74	\$ 33.75	\$ 129.49
TOTAL EXPENDITURES TO BE APPROVED	\$ 4,298.55	\$ 17,553.49	\$ 21,852.04

Revenue Posted to Prior Periods	\$	-
June 2023 Revenue	\$	20,610.39
June 2023 Expenditures	\$	21,756.30
Profit/(Loss) June 2023	\$	(1,145.91)
YTD Profit (Loss)	\$	30,397.41