

CITY OF RANCHO MIRAGE



MEMORANDUM

TO: Rancho Mirage Library Foundation Board
FROM: Aaron Espinosa, Library and Observatory Director
Ted Stoner, Senior Accounting Technician
RE: Fund 242 and 243 Expenditures for Fiscal Period 9 from March 1 - 31, 2023
DATE: April 18, 2023

We have analyzed financial activity for Fiscal Period 9 from 3/1/2023 ending 3/31/2023. Please note that expenses on the enclosed attachment are as of 3/31/2023 and will exclude any expenses that are posted into Fiscal Period 9 after said date. Expenses posted into Fiscal Period 9 after 3/31/2023 will be presented at the 5/16/2023 meeting.



RANCHO MIRAGE
LIBRARY & OBSERVATORY
Rancho Mirage Public Library Foundation Report
For March 2023 (Unaudited)

Fund 242 – To be transferred to Fund 243 upon approval by the Foundation Board

	Items Posted To Prior Periods Since Last Report	Items Posted During March	TOTAL
7891 Observatory Programming	-	-	-
7910 Foundation - Programs	-	1,172.13	1,172.13
7912 Foundation - Collection	-	15,214.46	15,214.46
7914 Foundation - Reading Club	-	480.05	480.05
7918 Foundation - Specl Evnts	-	-	-
7919 Foundatn-Literary Legacy	-	354.82	354.82
TOTAL TO BE TRANSFERRED UPON APPROVAL	\$ -	\$ 17,221.46	\$ 17,221.46

Fund 243 – Direct current expenditures to be approved by Foundation Board

	Items Posted To Prior Periods Since Last Report	Items Posted During March	TOTAL
7400 Professional/Technical	-	-	-
7432 Auditing Services	-	-	-
7438 Banking Services	70.10	(10.00)	60.10
7806 Meetings/Training/Travel	-	2,252.27	2,252.27
7839 Reproduction & Printing	-	2,026.51	2,026.51
7891 Observatory Programming	-	-	-
8000 Supplies	-	-	-
8028 Computer Enhancement	-	-	-
TOTAL DIRECT CURRENT EXPENDITURES	\$ 70.10	\$ 4,268.78	\$ 4,338.88
TOTAL EXPENDITURES TO BE APPROVED	\$ 70.10	\$ 21,490.24	\$ 21,560.34

March 2023 Revenue	\$ 24,693.65
March 2023 Expenditures	\$ 21,537.29
Profit / (Loss) March 2023	\$ 3,156.36

YTD Profit (Loss)	\$ 51,884.59
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**RANCHO MIRAGE
LIBRARY & OBSERVATORY
RANCHO MIRAGE LIBRARY & OBSERVATORY FOUNDATION FY 22/23**

REVENUES

Acct #	Description	FY 22/23 Budget	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	FY 22/23 Total
4409	Donations	-	-	-	61	-	66	-	-	-	-	127
4411	Literary Legacy Donations	185,000	75,000	1,000	27,000	3,500	-	10,750	20,000	1,100	12,700	151,050
4426	Library Programs	10,000	-	100	250	2,025	6,575	725	700	1,275	870	12,520
4427	Library Collection	10,000	-	5,000	-	-	200	500	30	5,250	-	10,980
4428	Childrens Programming	6,000	100	150	450	1,500	1,300	250	1,650	200	500	6,100
4429	Library Unspecified	145,000	1,340	91,258	5,350	4,604	21,931	6,100	15,915	10,500	7,850	164,848
4430	Book Sales	35,000	2,847	1,901	666	4,213	6,134	3,778	2,252	2,215	2,674	26,680
4435	Observatory Program Donation	10,000	-	100	354	100	500	100	150	350	100	1,754
4500	Interest City Investments	20,000	(6,060)	-	3,994	-	-	8,746	-	-	-	6,680
TOTAL REVENUES		\$ 421,000	\$ 73,227	\$ 99,509	\$ 38,125	\$ 15,942	\$ 36,706	\$ 30,949	\$ 40,697	\$ 20,890	\$ 24,694	\$ 380,739

EXPENDITURES

Acct #	Description	FY 22/23 Budget	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	FY 22/23 Total
7400	Professional/Technical	7,000	-	-	35	-	-	-	-	-	-	35
7432	Auditing Services	7,107	1,250	-	-	-	-	-	4,150	1,500	-	6,900
7438	Banking Services	2,000	-	6	42	40	168	-	76	327	37	696
7806	Meetings/Training/Travel	-	-	-	125	-	176	-	-	-	2,252	2,554
7839	Reproduction & Printing	12,000	-	6,192	205	-	2,128	-	6,130	298	2,027	16,979
7891	Observatory Programming	15,000	-	15,597	220	(553)	15,802	65	11	15,550	-	46,691
7910	Foundation - Programs	40,000	762	200	2,152	4,199	2,531	851	10,130	6,250	1,172	28,247
7912	Foundation - Collection	240,000	8,101	17,274	18,867	26,002	14,945	10,693	5,175	14,959	15,214	131,230
7914	Foundation - Reading Club	15,000	-	31	1,264	692	1,124	625	685	-	480	4,902
7918	Foundation - Specl Evnts	15,000	-	-	-	-	-	-	-	-	-	-
7919	Foundatn-Literary Legacy	50,000	14,278	33,874	2,668	1,596	1,950	1,913	23,724	10,200	355	90,557
8000	Supplies	2,000	-	-	-	64	-	-	-	-	-	64
8028	Computer Enhancement	4,000	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES		\$ 409,107	\$ 24,391	\$ 73,173	\$ 25,578	\$ 32,039	\$ 38,824	\$ 14,147	\$ 50,080	\$ 49,085	\$ 21,537	\$ 328,854

NET GAIN / LOSS **\$ 11,893** **\$ 48,836** **\$ 26,336** **\$ 12,547** **\$ (16,097)** **\$ (2,118)** **\$ 16,803** **\$ (9,383)** **\$ (28,195)** **\$ 3,156** **\$ 51,885**

FY GAIN/LOSS Through End of Month **\$ 48,836** **\$ 75,173** **\$ 87,719** **\$ 71,622** **\$ 69,504** **\$ 86,307** **\$ 76,923** **\$ 48,728** **\$ 51,885**