



MEMORANDUM

TO: Rancho Mirage Library Foundation Board
FROM: Aaron Espinosa, Library and Observatory Director
Ted Stoner, Senior Accounting Technician
RE: Fund 242 and 243 Expenditures for Fiscal Period 7 from January 1 - 31, 2023
DATE: February 21, 2023

We have analyzed financial activity for Fiscal Period 7 from 1/1/2023 ending 1/31/2023. Please note that expenses on the enclosed attachment are as of 1/31/2023 and will exclude any expenses that are posted into Fiscal Period 7 after said date. Expenses posted into Fiscal Period 7 after 1/31/2023 will be presented at the 3/21/2023 meeting.



**Rancho Mirage Public Library Foundation Report
For January 2023 (Unaudited)**

Fund 242 – To be transferred to Fund 243 upon approval by the Foundation Board

	Items Posted To Prior Periods Since Last Report	Items Posted During January	TOTAL
7891 <i>Observatory Programming</i>	-	10.56	10.56
7910 <i>Foundation - Programs</i>	-	10,130.15	10,130.15
7912 <i>Foundation - Collection</i>	-	5,174.53	5,174.53
7914 <i>Foundation - Reading Club</i>	-	685.38	685.38
7918 <i>Foundation - Spec'l Evnts</i>	-	-	-
7919 <i>Foundam-Literary Legacy</i>	-	23,723.82	23,723.82
TOTAL TO BE TRANSFERRED UPON APPROVAL \$	\$ -	\$ 39,724.44	\$ 39,724.44

Fund 243 – Direct current expenditures to be approved by Foundation Board

	Items Posted To Prior Periods Since Last Report	Items Posted During January	TOTAL
7400 <i>Professional/Technical</i>	-	-	-
7432 <i>Auditing Services</i>	-	4,150.00	4,150.00
7438 <i>Banking Services</i>	-	-	-
7806 <i>Meetings/Training/Travel</i>	176.40	-	176.40
7839 <i>Reproduction & Printing</i>	-	6,130.18	6,130.18
7891 <i>Observatory Programming</i>	-	-	-
8000 <i>Supplies</i>	63.90	-	63.90
8028 <i>Computer Enhancement</i>	-	-	-
TOTAL DIRECT CURRENT EXPENDITURES \$	\$ 240.30	\$ 10,280.18	\$ 10,520.48
TOTAL EXPENDITURES TO BE APPROVED \$	\$ 240.30	\$ 50,004.62	\$ 50,244.92

January 2023 Revenue	\$	33,844.95
January 2023 Expenditures	\$	50,004.62
Profit / (Loss) January 2023	\$	(16,159.67)
YTD Profit (Loss)	\$	68,695.58



RANCHO MIRAGE LIBRARY & OBSERVATORY FOUNDATION FY 22/23

REVENUES

Acct #	Description	FY 22/23 Budget	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FY 22/23 Total
4409	Donations	-	-	-	61	-	66	-	-	127
4411	Literary Legacy Donations	185,000	75,000	1,000	27,000	3,500	-	10,000	20,000	136,500
4426	Library Programs	10,000	-	100	250	2,025	6,575	650	200	9,800
4427	Library Collection	10,000	-	5,000	-	-	200	500	-	5,700
4428	Childrens Programming	6,000	100	150	450	1,500	1,300	-	-	3,500
4429	Library Unspecified	145,000	1,340	91,258	5,350	4,604	21,931	6,000	11,450	141,933
4430	Book Sales	35,000	2,847	1,901	666	4,213	6,134	3,778	2,195	21,734
4435	Observatory Program Donation	10,000	-	100	354	100	500	100	-	1,154
4500	Interest City Investments	20,000	(6,060)	-	3,994	-	-	8,746	-	6,680
	TOTAL REVENUES	\$ 421,000	\$ 73,227	\$ 99,509	\$ 38,125	\$ 15,942	\$ 36,706	\$ 29,774	\$ 33,845	\$ 327,129

EXPENDITURES

Acct #	Description	FY 22/23 Budget	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FY 22/23 Total
7400	Professional/Technical	7,000	-	-	35	-	-	-	-	35
7432	Auditing Services	7,107	1,250	-	-	-	-	-	4,150	5,400
7438	Banking Services	2,000	-	6	42	40	168	-	-	256
7806	Meetings/Training/Travel	-	-	-	125	-	176	-	-	301
7839	Reproduction & Printing	12,000	-	6,192	205	-	2,128	-	6,130	14,654
7891	Observatory Programming	15,000	-	15,597	220	(277)	252	15,615	11	31,417
7910	Foundation - Programs	40,000	762	200	2,152	4,199	2,531	851	10,130	20,825
7912	Foundation - Collection	240,000	8,101	17,274	18,867	26,002	14,945	10,693	5,175	101,056
7914	Foundation - Reading Club	15,000	-	31	1,264	692	1,124	625	685	4,422
7918	Foundation - Specl Evnts	15,000	-	-	-	-	-	-	-	-
7919	Foundatn-Literary Legacy	50,000	14,278	33,874	2,668	1,596	1,950	1,913	23,724	80,003
8000	Supplies	2,000	-	-	-	64	-	-	-	64
8028	Computer Enhancement	4,000	-	-	-	-	-	-	-	-
	TOTAL EXPENDITURES	\$ 409,107	\$ 24,391	\$ 73,173	\$ 25,578	\$ 32,316	\$ 23,274	\$ 29,696	\$ 50,005	\$ 258,433

NET GAIN / LOSS

\$ 11,893	\$ 48,836	\$ 26,336	\$ 12,547	\$ (16,374)	\$ 13,432	\$ 78	\$ (16,160)	\$ 68,696
------------------	------------------	------------------	------------------	--------------------	------------------	--------------	--------------------	------------------

FY GAIN/LOSS Through End of Month

\$ 48,836	\$ 75,173	\$ 87,719	\$ 71,345	\$ 84,777	\$ 84,855	\$ 68,696
------------------	------------------	------------------	------------------	------------------	------------------	------------------



RANCHO MIRAGE
LIBRARY & OBSERVATORY
Rancho Mirage Public Library Foundation Report
For January 2023 (Unaudited)

Fund 242 – To be transferred to Fund 243 upon approval by the Foundation Board

	Items Posted To Prior Periods Since Last Report	Items Posted During January	TOTAL
7891 <i>Observatory Programming</i>	-	10.56	10.56
7910 <i>Foundation - Programs</i>	-	10,130.15	10,130.15
7912 <i>Foundation - Collection</i>	-	5,174.53	5,174.53
7914 <i>Foundation - Reading Club</i>	-	685.38	685.38
7918 <i>Foundation - Specl Evnts</i>	-	-	-
7919 <i>Foundatn-Literary Legacy</i>	-	23,723.82	23,723.82
TOTAL TO BE TRANSFERRED UPON APPROVAL \$	\$ -	\$ 39,724.44	\$ 39,724.44

Fund 243 – Direct current expenditures to be approved by Foundation Board

	Items Posted To Prior Periods Since Last Report	Items Posted During January	TOTAL
7400 <i>Professional/Technical</i>	-	-	-
7432 <i>Auditing Services</i>	-	4,150.00	4,150.00
7438 <i>Banking Services</i>	-	-	-
7806 <i>Meetings/Training/Travel</i>	176.40	-	176.40
7839 <i>Reproduction & Printing</i>	-	6,130.18	6,130.18
7891 <i>Observatory Programming</i>	-	-	-
8000 <i>Supplies</i>	63.90	-	63.90
8028 <i>Computer Enhancement</i>	-	-	-
TOTAL DIRECT CURRENT EXPENDITURES \$	\$ 240.30	\$ 10,280.18	\$ 10,520.48
TOTAL EXPENDITURES TO BE APPROVED \$	\$ 240.30	\$ 50,004.62	\$ 50,244.92

January 2023 Revenue	\$	33,844.95
January 2023 Expenditures	\$	50,004.62
Profit / (Loss) January 2023	\$	(16,159.67)
YTD Profit (Loss)	\$	68,695.58