

CITY OF RANCHO MIRAGE



MEMORANDUM

TO: Rancho Mirage Library Foundation Board
FROM: Aaron Espinosa, Library and Observatory Director
Ted Stoner, Senior Accounting Technician
RE: Fund 242 and 243 Expenditures for Fiscal Period 4 from October 1 - 31, 2022
DATE: November 15, 2022

We have analyzed financial activity for Fiscal Period 4 from 10/1/2022 ending 10/31/2022. Please note that expenses on the enclosed attachment are as of 10/31/2022 and will exclude any expenses that are posted into Fiscal Period 4 after said date. Expenses posted into Fiscal Period 4 after 10/31/2022 will be presented at the 12/20/2022 meeting.



**Rancho Mirage Public Library Foundation Report
For October 2022 (Unaudited)**

Fund 242 -- To be transferred to Fund 243 upon approval by the Foundation Board

	Items Posted To Prior Periods Since Last Report	Items Posted During October	TOTAL
7891 <i>Observatory Programming</i>	-	(276.74)	(276.74)
7910 <i>Foundation - Programs</i>	70.49	4,128.36	4,198.85
7912 <i>Foundation - Collection</i>	315.32	25,687.01	26,002.33
7914 <i>Foundation - Reading Club</i>	120.48	571.44	691.92
7918 <i>Foundation - Spec Evnts</i>	-	-	-
7919 <i>Foundatm-Literary Legacy</i>	9.66	1,586.08	1,595.74
TOTAL TO BE TRANSFERRED UPON APPROV \$	515.95 \$	31,696.15 \$	32,212.10

Fund 243 -- Direct current expenditures to be approved by Foundation Board

	Items Posted To Prior Periods Since Last Report	Items Posted During October	TOTAL
7400 <i>Professional/Technical</i>	35.00	-	35.00
7432 <i>Auditing Services</i>	1,250.00	-	1,250.00
7438 <i>Banking Services</i>	41.96	-	41.96
7806 <i>Meetings/Training/Travel</i>	125.00	-	125.00
7839 <i>Reproduction & Printing</i>	-	-	-
7891 <i>Observatory Programming</i>	-	-	-
8000 <i>Supplies</i>	-	-	-
8028 <i>Computer Enhancement</i>	-	-	-
TOTAL DIRECT CURRENT EXPENDITURES \$	1,451.96 \$	- \$	1,451.96
TOTAL EXPENDITURES TO BE APPROVE \$	1,967.91 \$	31,696.15 \$	33,664.06

October 2022 Revenue	\$	15,941.90
October 2022 Expenditures	\$	32,251.88
Profit / (Loss) October 2022	\$	(16,309.98)
YTD Profit (Loss)	\$	71,409.28



**RANCHO MIRAGE
LIBRARY & OBSERVATORY**

RANCHO MIRAGE LIBRARY & OBSERVATORY FOUNDATION FY 22/23

REVENUES

Acct #	Description	FY 22/23 Budget	JUL	AUG	SEP	OCT	FY 22/23 Total
4409	Donations	-	-	-	61	-	61
4411	Literary Legacy Donations	185,000	75,000	1,000	27,000	3,500	106,500
4426	Library Programs	10,000	-	100	250	2,025	2,375
4427	Library Collection	10,000	-	5,000	-	-	5,000
4428	Childrens Programming	6,000	100	150	450	1,500	2,200
4429	Library Unspecified	145,000	1,340	91,258	5,350	4,604	102,552
4430	Book Sales	35,000	2,847	1,901	666	4,213	9,627
4435	Observatory Program Donation	10,000	-	100	354	100	554
4500	Interest City Investments	20,000	(6,060)	-	3,994	-	(2,066)
TOTAL REVENUES		\$ 421,000	\$ 73,227	\$ 99,509	\$ 38,125	\$ 15,942	\$ 226,803

EXPENDITURES

Acct #	Description	FY 22/23 Budget	JUL	AUG	SEP	OCT	FY 22/23 Total
7400	Professional/Technical	7,000	-	-	35	-	35
7432	Auditing Services	7,107	1,250	-	-	-	1,250
7438	Banking Services	2,000	-	6	-	-	6
7806	Meetings/Training/Travel	-	-	-	42	40	82
7839	Reproduction & Printing	12,000	-	6,192	205	-	125
7891	Observatory Programming	15,000	-	15,597	220	(277)	6,396
7910	Foundation - Programs	40,000	762	200	2,152	4,199	15,540
7912	Foundation - Collection	240,000	8,101	17,274	18,867	26,002	70,244
7914	Foundation - Reading Club	15,000	-	31	1,264	692	1,987
7918	Foundation - Specl Evnts	15,000	-	-	-	-	-
7919	Foundatn-Literary Legacy	50,000	14,278	33,874	2,668	1,596	52,416
8000	Supplies	2,000	-	-	-	-	-
8028	Computer Enhancement	4,000	-	-	-	-	-
TOTAL EXPENDITURES		\$ 409,107	\$ 24,391	\$ 73,173	\$ 25,578	\$ 32,252	\$ 155,394

NET GAIN / LOSS

\$ 11,893	\$ 48,836	\$ 26,336	\$ 12,547	\$ (16,310)	\$ 71,409
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FY GAIN/LOSS Through End of Month

\$ 48,836	\$ 75,173	\$ 87,719	\$ 71,409
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