



MEMORANDUM

TO: Rancho Mirage Library Foundation Board
FROM: Aaron Espinosa, Library and Observatory Director
Ted Stoner, Senior Accounting Technician
RE: Fund 242 and 243 Expenditures for Fiscal Period 3 from September 1 - 30, 2022
DATE: October 18, 2022

We have analyzed financial activity for Fiscal Period 3 from 9/1/2022 ending 9/30/2022. Please note that expenses on the enclosed attachment are as of 9/30/2022 and will exclude any expenses that are posted into Fiscal Period 3 after said date. Expenses posted into Fiscal Period 3 after 9/30/2022 will be presented at the 11/15/2022 meeting.



**RANCHO MIRAGE
LIBRARY & OBSERVATORY
FY 22/23 Unaudited Financials**

REVENUES

Acct #	Description	FY 22/23 Budget	JUL	AUG	SEP	FY 22/23 Total
4409	Donations	-	-	-	61	61
4411	Literary Legacy Donations	185,000	75,000	1,000	27,000	103,000
4426	Library Programs	10,000	-	100	250	350
4427	Library Collection	10,000	-	5,000	-	5,000
4428	Childrens Programming	6,000	100	150	450	700
4429	Library Unspecified	145,000	1,340	91,258	5,350	97,948
4430	Book Sales	35,000	2,847	1,901	666	5,414
4435	Observatory Program Donation	10,000	-	100	354	454
4500	Interest City Investments	20,000	(6,060)	-	-	(6,060)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
TOTAL REVENUES		\$ 421,000	\$ 73,227	\$ 99,509	\$ 34,131	\$ 206,868

EXPENDITURES

Acct #	Description	FY 22/23 Budget	JUL	AUG	SEP	FY 22/23 Total
7400	Professional/Technical	7,000	-	-	35	35
7432	Auditing Services	7,107	-	-	-	-
7438	Banking Services	2,000	-	6	42	48
7806	Meetings/Training/Travel	-	-	-	125	125
7839	Reproduction & Printing	12,000	-	6,192	205	6,396
7891	Observatory Programming	15,000	-	15,597	220	15,817
7910	Foundation - Programs	40,000	762	200	2,152	3,115
7912	Foundation - Collection	240,000	8,101	17,274	18,867	44,242
7914	Foundation - Reading Club	15,000	-	31	1,264	1,295
7918	Foundation - Specl Evnts	15,000	-	-	-	-
7919	Foundatn-Literary Legacy	50,000	14,278	33,874	2,668	50,820
8000	Supplies	2,000	-	-	-	-
8028	Computer Enhancement	4,000	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
TOTAL EXPENDITURES		\$ 409,107	\$ 23,141	\$ 73,173	\$ 25,578	\$ 121,892
NET GAIN / LOSS		\$ 11,893	\$ 50,086	\$ 26,336	\$ 8,553	\$ 84,976
FY GAIN/LOSS Through End of Month			\$ 50,086	\$ 76,423	\$ 84,976	



**RANCHO MIRAGE
LIBRARY & OBSERVATORY**
Rancho Mirage Public Library Foundation Report
For September 2022 (Unaudited)

Fund 242 – To be transferred to Fund 243 upon approval by the Foundation Board

	Items Posted To Prior Periods Since Last Report	Items Posted During September	TOTAL
7891 Observatory Programming	220.20	-	220.20
7910 Foundation - Programs	1,838.76	313.30	2,152.06
7912 Foundation - Collection	4,319.54	14,547.69	18,867.23
7914 Foundation - Reading Club	1,264.08	-	1,264.08
7918 Foundation - Specl Evnts	-	-	-
7919 Foundatn-Literary Legacy	2,667.80	-	2,667.80
TOTAL TO BE TRANSFERRED UPON APPROVAL	\$ 10,310.38	\$ 14,860.99	\$ 25,171.37

Fund 243 – Direct current expenditures to be approved by Foundation Board

	Items Posted To Prior Periods Since Last Report	Items Posted During September	TOTAL
7400 Professional/Technical	-	-	-
7432 Auditing Services	-	-	-
7438 Banking Services	-	-	-
7806 Meetings/Training/Travel	-	-	-
7839 Reproduction & Printing	280.15	204.73	484.88
7891 Observatory Programming	-	-	-
8000 Supplies	-	-	-
8028 Computer Enhancement	-	-	-
TOTAL DIRECT CURRENT EXPENDITURES	\$ 280.15	\$ 204.73	\$ 484.88
TOTAL EXPENDITURES TO BE APPROVED	\$ 10,590.53	\$ 15,065.72	\$ 25,656.25

September 2022 Revenue	\$ 34,131.00
September 2022 Expenditures	\$ 25,578.06
Profit / (Loss) September 2022	\$ 8,552.94
YTD Profit (Loss)	\$ 84,975.52