



MEMORANDUM

TO: Rancho Mirage Library Foundation Board  
FROM: Aaron Espinosa, Library and Observatory Director  
Ted Stoner, Senior Accounting Technician  
RE: Fund 242 and 243 Expenditures for Fiscal Period 12 from August 1 - 31, 2022  
DATE: September 20, 2022

We have analyzed financial activity for Fiscal Period 2 from 8/1/2022 ending 8/31/2022. Please note that expenses on the enclosed attachment are as of 8/31/2022 and will exclude any expenses that are posted into Fiscal Period 2 after said date. Expenses posted into Fiscal Period 2 after 8/31/2022 will be presented at the 10/18/2022 meeting.



**Rancho Mirage Public Library Foundation Report  
For August 2022 (Unaudited)**

**Fund 242** – To be transferred to Fund 243 upon approval by the Foundation Board

	Items Posted To Prior Periods Since Last Report	Items Posted During August	TOTAL
7891 Observatory Programming	-	15,596.65	15,596.65
7910 Foundation - Programs	200.00	-	200.00
7912 Foundation - Collection	-	17,273.57	17,273.57
7914 Foundation - Reading Club	-	31.23	31.23
7918 Foundation - Specl Evnts	-	-	-
7919 Foundatn-Literary Legacy	-	33,874.35	33,874.35
<b>TOTAL TO BE TRANSFERRED UPON APPROVAL</b>	<b>\$ 200.00</b>	<b>\$ 66,775.80</b>	<b>\$ 66,975.80</b>

**Fund 243** – Direct current expenditures to be approved by Foundation Board

	Items Posted To Prior Periods Since Last Report	Items Posted During August	TOTAL
7400 Professional/Technical	-	-	-
7432 Auditing Services	-	-	-
7438 Banking Services	2.86	5.72	8.58
7839 Reproduction & Printing	-	5,911.42	5,911.42
7891 Observatory Programming	-	-	-
7910 Foundation - Programs	-	-	-
8000 Supplies	-	-	-
8028 Computer Enhancement	-	-	-
<b>TOTAL DIRECT CURRENT EXPENDITURES</b>	<b>\$ 2.86</b>	<b>\$ 5,917.14</b>	<b>\$ 5,920.00</b>
<b>TOTAL EXPENDITURES TO BE APPROVED</b>	<b>\$ 202.86</b>	<b>\$ 72,692.94</b>	<b>\$ 72,895.80</b>

August 2022 Revenue	\$ 99,509.36
August 2022 Expenditures	\$ 73,173.09
Profit / (Loss) August 2022	\$ 26,336.27
<b>YTD Profit (Loss)</b>	<b>\$ 76,422.58</b>