



MEMORANDUM

TO: Rancho Mirage Library Foundation Board
FROM: Aaron Espinosa, Library and Observatory Director
Cristal Ortega, Senior Accounting Technician
RE: Fund 242 and 243 Expenditures for Fiscal Periods 3 & 4 from September 1 –
October 31, 2020
DATE: November 17, 2020

We have analyzed financial activity for Fiscal Periods 3 & 4 from 9/1/20 ending 10/31/20. Please note that expenses on the enclosed attachment are as of 8/31/20 and will exclude any expenses that are posted into Fiscal Period 4 after said date. Expenses posted into Fiscal Period 3 & 4 after 10/31/20 will be presented at the 1/19/21 meeting.



REVENUES & EXPENDITURES
SEPTEMBER & OCTOBER 2020

REVENUES

Acct #	Description	Last 2 Months	Year To Date	Prior YTD	Change
4500	Interest on City Investments	7,981	2,141	2,287	(146)
4426	Programs	6,125	6,125	6,300	(175)
4427	Collection	1,308	1,308	200	1,108
4428	Children's Programming	200	300	520	(220)
4429	Unspecified	20,220	90,830	81,958	8,873
4430	Book Sales	0	0	10,687	(10,687)
4433	Bank Services	0	0	0	0
4435	Observatory	5,600	5,600	475	5,125
	TOTAL REVENUES	41,434	106,304	111,952	(5,648)

EXPENDITURES

Acct #	Description	Last 2 Months	Year To Date	Prior YTD	Change
7400	Professional / Technical	0	1,080	8,109	(7,029)
7432	Auditing Services	0	0	0	0
7438	Banking Services	70	76	249	(173)
7806	Meetings	0	0	0	0
7818	Dues & Subscriptions	0	0	0	0
7839	Reproduction & Printing	2,100	2,100	2,256	(156)
7891	Observatory	0	0	0	0
7910	Programs	1,410	2,837	15,020	(12,183)
7912	Collection	25,857	69,634	69,038	596
7914	Children's Programming	2,466	2,491	2,065	427
7916	Unspecified	0	0	0	0
7918	Special Events	0	0	0	0
7919	Literary Legacy	3,300	13,886	39,648	(25,762)
8000	Supplies	0	0	0	0
8028	Computer Enhancements	0	0	0	0
8700	Misc Expenditures	0	0	200	(200)
	TOTAL EXPENDITURES	35,202	92,105	136,586	(44,481)
	NET GAIN / LOSS	6,232	14,199	(24,634)	38,833



**Rancho Mirage Library & Observatory Foundation Report
For September & October 2020 (unaudited)**

Fund 242 – To be transferred to Fund 243 upon approval by the Foundation Board

7910 – Programs	\$	1,410
7912 – Foundation Collection	\$	25,857
7914 - Children's Programming	\$	2,466
7918 - Foundation Special Events	\$	-
7919 - Literary Legacy	\$	3,300

TOTAL TO BE TRANSFERRED UPON APPROVAL → \$ 33,033

Fund 243 – Direct current expenditures to be approved by Foundation Board

7400 –Professional / Technical	\$	-
7432 - Auditing Services	\$	-
7438 - Banking Services	\$	70
7839 - Reproduction & Printing	\$	2,100
8000 - Supplies	\$	-
8028 - Computer Enhancements	\$	-
8700 - Miscellaneous	\$	-

TOTAL DIRECT CURRENT EXPENDITURES \$ 2,170

TOTAL EXPENDITURES TO BE APPROVED → \$ 35,202

September & October 2020 Revenue	\$	41,434
September & October 2020 Expenditures	\$	35,202
Profit / (Loss) September & October 2020	\$	6,232

Adjustments Posted after 10/31/20

P.4 Publications	\$	129
Total Adjustment	\$	129

YTD Profit (Loss)	\$	14,199
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