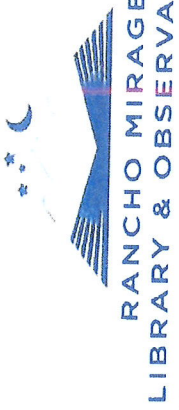




MEMORANDUM

TO: Rancho Mirage Library Foundation Board
FROM: Aaron Espinosa, Library and Observatory Director
Cristal Ortega, Senior Accounting Technician
RE: Fund 242 and 243 Expenditures for Fiscal Period 4 from October 1 - 31, 2021
DATE: November 12, 2021

We have analyzed financial activity for Fiscal Period 4 from 10/1/21 ending 10/31/21. Please note that expenses on the enclosed attachment are as of 10/31/21 and will exclude any expenses that are posted into Fiscal Period 4 after said date. Expenses posted into Fiscal Period 4 after 10/31/21 will be presented at the 12/21/21 meeting.



**RANCHO MIRAGE
LIBRARY & OBSERVATORY**

RANCHO MIRAGE LIBRARY & OBSERVATORY FOUNDATION FY 21/22

REVENUES

Acct #	Description	FY 21/22 Budget	JUL	AUG	SEP	OCT	FY 21/22 Total
4409	Donations	-	-	55.07	-	-	55.07
4411	Literary Legacy Donations	185,000.00	75,000.00	-	20,000.00	100.00	95,100.00
4426	Library Programs	10,000.00	-	100.00	-	-	100.00
4427	Library Collection	10,000.00	300.00	-	-	200.00	500.00
4428	Childrens Programming	6,000.00	1,870.26	50.00	100.00	-	2,020.26
4429	Library Unspecified	145,000.00	1,300.00	1,370.00	124,758.42	2,170.00	129,598.42
4430	Book Sales	35,000.00	-	-	1,932.01	3,299.00	5,231.01
4435	Observatory Program Donation	10,000.00	-	-	-	-	-
4500	Interest City Investments	20,000.00	(5,417.34)	-	6,228.11	-	810.77
TOTAL REVENUES		421,000.00	73,052.92	1,575.07	153,018.54	5,769.00	233,415.53

EXPENDITURES

Acct #	Description	FY 21/22 Budget	JUL	AUG	SEP	OCT	FY 21/22 Total
7400	Professional/Technical	7,000.00	-	-	474.99	-	474.99
7432	Auditing Services	6,900.00	-	-	97.87	-	97.87
7438	Banking Services	2,000.00	6.63	9.62	2.86	3.93	23.04
7839	Reproduction & Printing	12,000.00	1,486.95	-	-	-	1,486.95
7891	Observatory Programming	15,000.00	-	104.83	17.23	-	122.06
7910	Foundation - Programs	40,000.00	135.39	855.00	2,395.65	1,599.99	4,986.03
7912	Foundation - Collection	240,000.00	11,817.88	10,502.97	18,946.34	11,208.38	52,475.57
7914	Foundation - Reading Club	15,000.00	-	-	202.98	644.01	846.99
7918	Foundation - Specl Evnts	15,000.00	-	-	-	-	-
7919	Foundatn-Literary Legacy	50,000.00	-	631.29	2,715.16	17,316.53	20,662.98
8000	Supplies	2,000.00	-	-	-	-	-
8028	Computer Enhancement	4,000.00	-	-	-	-	-
8700	Misc Expenditure	-	-	205.00	250.00	-	455.00
TOTAL REVENUES		\$ 408,900.00	\$ 13,446.85	\$ 12,308.71	\$ 25,103.08	\$ 30,772.84	\$ 81,631.48
NET GAIN / LOSS		\$ 12,100.00	\$ 59,606.07	\$ (10,733.64)	\$ 127,915.46	\$ (25,003.84)	\$ 151,784.05



**Rancho Mirage Public Library Foundation Report
For October 2021 (Unaudited)**

Fund 242 – To be transferred to Fund 243 upon approval by the Foundation Board

	Items Posted To Prior Periods Since Last Report	Items Posted During October	TOTAL
7891 Observatory Programming	-	-	-
7910 Foundation - Programs	-	1,599.99	1,599.99
7912 Foundation - Collection	-	11,208.38	11,208.38
7914 Foundation - Reading Club	17.21	626.80	644.01
7918 Foundation - Specl Evnts	-	-	-
7919 Foundatn-Literary Legacy	32.53	17,284.00	17,316.53
TOTAL TO BE TRANSFERRED UPON APPROVAL	\$ 49.74	\$ 30,719.17	\$ 30,768.91

Fund 243 – Direct current expenditures to be approved by Foundation Board

	Items Posted To Prior Periods Since Last Report	Items Posted During October	TOTAL
7400 Professional/Technical	-	-	-
7432 Auditing Services	-	-	-
7438 Banking Services	-	3.93	3.93
7839 Reproduction & Printing	-	-	-
7891 Observatory Programming	-	-	-
7910 Foundation - Programs	-	-	-
8000 Supplies	-	-	-
8028 Computer Enhancement	-	-	-
8700 Misc Expenditure	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
TOTAL DIRECT CURRENT EXPENDITURES	\$ -	\$ 3.93	\$ 3.93
TOTAL EXPENDITURES TO BE APPROVED	\$ 49.74	\$ 30,723.10	\$ 30,772.84

October 2021 Revenue	\$ 5,769.00
October 2021 Expenditures	\$ 30,772.84
Profit / (Loss) October 2021	\$ (25,003.84)
YTD Profit (Loss)	\$ 151,784.05