



MEMORANDUM

TO: Rancho Mirage Library Foundation Board  
FROM: Aaron Espinosa, Library and Observatory Director  
Cristal Ortega, Senior Accounting Technician  
RE: Fund 242 and 243 Expenditures for Fiscal Period 4 from November 1 - 30, 2021  
DATE: December 21, 2021

We have analyzed financial activity for Fiscal Period 5 from 11/1/21 ending 11/30/21. Please note that expenses on the enclosed attachment are as of 11/30/21 and will exclude any expenses that are posted into Fiscal Period 5 after said date. Expenses posted into Fiscal Period 5 after 11/30/21 will be presented at the 1/18/21 meeting.

**RANCHO MIRAGE  
LIBRARY & OBSERVATORY**

**RANCHO MIRAGE LIBRARY & OBSERVATORY FOUNDATION FY 21/22**

**REVENUES**

Acct #	Description	FY 21/22 Budget	JUL	AUG	SEP	OCT	NOV	FY 21/22 Total
4409	Donations	-	-	55	-	-	-	55
4411	Literary Legacy Donations	185,000	75,000	-	20,000	100	-	95,100
4426	Library Programs	10,000	-	100	-	-	545	645
4427	Library Collection	10,000	300	-	-	200	443	943
4428	Childrens Programming	6,000	1,870	50	100	-	825	2,845
4429	Library Unspecified	145,000	1,300	1,370	124,758	2,170	70,200	199,799
4430	Book Sales	35,000	-	-	1,932	3,299	-	5,231
4435	Observatory Program Donatic	10,000	-	-	-	-	27,333	27,333
4500	Interest City Investments	20,000	(5,417)	-	6,228	-	-	811
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>		<b>\$ 421,000</b>	<b>\$ 73,053</b>	<b>\$ 1,575</b>	<b>\$ 153,019</b>	<b>\$ 5,769</b>	<b>\$ 99,346</b>	<b>\$ 332,761</b>

**EXPENDITURES**

Acct #	Description	FY 21/22 Budget	JUL	AUG	SEP	OCT	NOV	FY 21/22 Total
7400	Professional/Technical	7,000	-	-	475	-	-	475
7432	Auditing Services	6,900	-	-	98	-	-	98
7438	Banking Services	2,000	7	10	3	4	95	118
7839	Reproduction & Printing	12,000	1,487	-	-	-	3,480	4,967
7891	Observatory Programming	15,000	-	105	17	-	-	122
7910	Foundation - Programs	40,000	135	855	2,396	1,600	185	5,171
7912	Foundation - Collection	240,000	11,818	10,503	18,946	11,208	13,874	66,349
7914	Foundation - Reading Club	15,000	-	-	203	644	2,210	3,057
7918	Foundation - Specl Evnts	15,000	-	-	-	-	-	-
7919	Foundatn-Literary Legacy	50,000	-	631	2,715	17,317	1,050	21,713
8000	Supplies	2,000	-	-	-	-	-	-
8028	Computer Enhancement	4,000	-	-	-	-	-	-
8700	Misc Expenditure	-	-	205	250	-	-	455
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>		<b>\$ 408,900</b>	<b>\$ 13,447</b>	<b>\$ 12,309</b>	<b>\$ 25,103</b>	<b>\$ 30,773</b>	<b>\$ 20,893</b>	<b>\$ 102,525</b>
<b>NET GAIN / LOSS</b>		<b>\$ 12,100</b>	<b>\$ 59,606</b>	<b>\$ (10,734)</b>	<b>\$ 127,915</b>	<b>\$ (25,004)</b>	<b>\$ 78,453</b>	<b>\$ 230,237</b>
<b>FY GAIN/LOSS Through End of Month</b>		<b>\$ 59,606</b>	<b>\$ 48,872</b>	<b>\$ 176,788</b>	<b>\$ 151,784</b>	<b>\$ 230,237</b>		



**Rancho Mirage Public Library Foundation Report  
For November 2021 (Unaudited)**

**Fund 242** – To be transferred to Fund 243 upon approval by the Foundation Board

	Items Posted To Prior Periods Since Last Report	Items Posted During November	TOTAL
7891 Observatory Programming	-	-	-
7910 Foundation - Programs	-	184.99	184.99
7912 Foundation - Collection	100.97	13,772.91	13,873.88
7914 Foundation - Reading Club	-	2,209.51	2,209.51
7918 Foundation - Specl Evnts	6,278.54	-	6,278.54
7919 Foundatn-Literary Legacy	419.89	630.34	1,050.23
<b>TOTAL TO BE TRANSFERRED UPON APPROVAL</b>	<b>\$ 6,799.40</b>	<b>\$ 16,797.75</b>	<b>\$ 23,597.15</b>

**Fund 243** – Direct current expenditures to be approved by Foundation Board

	Items Posted To Prior Periods Since Last Report	Items Posted During November	TOTAL
7400 Professional/Technical	-	-	-
7432 Auditing Services	-	-	-
7438 Banking Services	-	-	-
7839 Reproduction & Printing	-	3,479.86	3,479.86
7891 Observatory Programming	122.06	-	122.06
7910 Foundation - Programs	3,386.04	-	3,386.04
8000 Supplies	-	-	-
8028 Computer Enhancement	-	-	-
8700 Misc Expenditure	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<b>TOTAL DIRECT CURRENT EXPENDITURES</b>	<b>\$ 3,508.10</b>	<b>\$ 3,479.86</b>	<b>\$ 6,987.96</b>
<b>TOTAL EXPENDITURES TO BE APPROVED</b>	<b>\$ 10,307.50</b>	<b>\$ 20,277.61</b>	<b>\$ 30,585.11</b>

November 2021 Revenue	\$ 99,345.89
November 2021 Expenditures	\$ 20,893.22
Profit / (Loss) November 2021	\$ 78,452.67
<b>YTD Profit (Loss)</b>	<b>\$ 230,236.72</b>