

CITY OF RANCHO MIRAGE



MEMORANDUM

TO: Rancho Mirage Library Foundation Board
FROM: Aaron Espinosa, Library and Observatory Director
Ted Stoner, Senior Accounting Technician
RE: Fund 242 and 243 Expenditures for Fiscal Period 10 from April 1 - 30, 2022
DATE: June 21, 2022

We have analyzed financial activity for Fiscal Period 11 from 5/1/2022 ending 5/31/2022. Please note that expenses on the enclosed attachment are as of 5/31/2022 and will exclude any expenses that are posted into Fiscal Period 11 after said date. Expenses posted into Fiscal Period 11 after 5/31/2022 will be presented at the 7/19/2022 meeting.



**RANCHO MIRAGE
LIBRARY & OBSERVATORY
RANCHO MIRAGE LIBRARY & OBSERVATORY FOUNDATION FY 21/22**

REVENUES

Acct #	Description	FY 21/22 Budget	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FY 21/22 Total
4409	Donations	-	-	55	-	-	-	-	-	-	1,156	-	-	-	1,211
4411	Literary Legacy Donations	185,000	75,000	-	20,000	100	-	10,500	-	-	-	15,000	-	-	120,600
4426	Library Programs	10,000	-	100	-	-	545	1,245	-	-	-	300	100	-	2,390
4427	Library Collection	10,000	300	-	200	200	443	2,050	2,050	50	2,500	100	600	-	6,243
4428	Childrens Programming	6,000	1,870	50	100	-	825	25	320	1,255	150	2,478	400	-	7,473
4429	Library Unspecified	145,000	1,300	1,370	124,758	2,170	70,200	19,765	11,925	2,350	800	28,315	7,859	-	270,813
4430	Book Sales	35,000	-	-	1,932	3,299	-	2,342	-	-	2,300	6,218	2,591	-	18,682
4435	Observatory Program Donatic	10,000	-	-	-	-	27,333	200	100	-	-	250	105	-	27,988
4500	Interest City Investments	20,000	(5,417)	-	6,228	-	-	19,779	-	-	9,156	-	-	-	29,745
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES		\$ 421,000	\$ 73,053	\$ 1,575	\$ 153,019	\$ 5,769	\$ 99,346	\$ 53,856	\$ 14,395	\$ 3,755	\$ 16,061	\$ 52,661	\$ 11,655	\$ -	\$ 485,144

EXPENDITURES

Acct #	Description	FY 21/22 Budget	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FY 21/22 Total
7400	Professional/Technical	7,000	-	-	475	-	-	930	750	-	520	-	-	-	2,675
7432	Auditing Services	6,900	-	-	98	-	-	25	-	-	-	6,900	-	-	7,023
7438	Banking Services	2,000	-	10	3	4	95	107	35	10	44	60	63	-	437
7806	Meetings/Training/Travel	-	-	-	-	-	-	-	-	-	131	184	-	-	315
7818	Dues & Subscriptions	-	-	-	-	-	-	-	-	-	-	250	-	-	250
7839	Reproduction & Printing	12,000	1,487	-	-	-	3,480	-	-	-	-	-	(186)	-	4,780
7891	Observatory Programming	15,000	-	105	17	-	-	20	-	75	427	455	64	-	1,127
7910	Foundation - Programs	40,000	135	855	2,396	1,600	435	290	7,000	1,305	2,882	1,516	2,035	-	20,450
7912	Foundation - Collection	240,000	11,818	10,503	18,946	11,208	15,548	20,348	10,280	14,508	11,889	15,998	16,195	-	157,242
7914	Foundation - Reading Club	15,000	-	-	203	644	2,450	1,740	-	175	555	2,383	280	-	8,430
7918	Foundation - Specl Evnts	15,000	-	-	-	-	6,279	-	-	-	-	-	-	-	6,279
7919	Foundatn-Literary Legacy	50,000	-	631	2,715	17,317	2,700	575	42,750	180	1,291	8,106	12,425	-	88,690
8000	Supplies	2,000	-	-	-	-	-	-	-	-	-	-	62	-	62
8028	Computer Enhancement	4,000	-	-	-	-	-	-	-	600	-	-	-	-	600
8700	-	-	-	205	250	-	-	28	-	-	-	-	125	-	608
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES		\$ 408,900	\$ 13,412	\$ 12,309	\$ 25,103	\$ 30,773	\$ 30,986	\$ 24,063	\$ 60,815	\$ 16,854	\$ 17,738	\$ 35,852	\$ 31,063	\$ -	\$ 298,967

NET GAIN / LOSS

\$ 12,100	\$ 59,641	\$ (10,734)	\$ 127,915	\$ (25,004)	\$ 68,360	\$ (13,099)	\$ (1,676)	\$ 16,809	\$ (19,409)	\$ 186,177
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FY GAIN/LOSS Through End of Month

\$ 59,641	\$ 48,907	\$ 176,823	\$ 151,819	\$ 220,179	\$ 190,452	\$ 188,776	\$ 205,585	\$ 186,177
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**Rancho Mirage Public Library Foundation Report
For May 2022 (Unaudited)**

Fund 242 - To be transferred to Fund 243 upon approval by the Foundation Board

	Items Posted To Prior Periods Since Last Report	Items Posted During May	TOTAL
7891 <i>Observatory Programming</i>	37.87	25.84	63.71
7910 <i>Foundation - Programs</i>	1,000.00	1,035.45	2,035.45
7912 <i>Foundation - Collection</i>	70.98	16,124.01	16,194.99
7914 <i>Foundation - Reading Club</i>	-	280.15	280.15
7918 <i>Foundation - Spec/ Evnts</i>	-	-	-
7919 <i>Foundation-Literary Legacy</i>	8,608.82	3,816.23	12,425.05
TOTAL TO BE TRANSFERRED UPON APPROVAL	\$ 9,717.67	\$ 21,281.68	\$ 30,999.35

Fund 243 - Direct current expenditures to be approved by Foundation Board

	Items Posted To Prior Periods Since Last Report	Items Posted During May	TOTAL
7400 <i>Professional/Technical</i>	-	-	-
7432 <i>Auditing Services</i>	-	-	-
7438 <i>Banking Services</i>	-	63.18	63.18
7806 <i>Meetings/Training/Travel</i>	54.51	-	54.51
7818 <i>Dues & Subscriptions</i>	-	-	-
7839 <i>Reproduction & Printing</i>	-	1,300.55	1,300.55
7891 <i>Observatory Programming</i>	-	-	-
8000 <i>Supplies</i>	-	62.13	62.13
8028 <i>Computer Enhancement</i>	-	-	-
8700 <i>Misc Expenditure</i>	-	125.00	125.00
-	-	-	-
-	-	-	-
TOTAL DIRECT CURRENT EXPENDITURES	\$ 54.51	\$ 1,550.86	\$ 1,605.37
TOTAL EXPENDITURES TO BE APPROVED	\$ 9,772.18	\$ 22,832.54	\$ 32,604.72

May 2022 Revenue	\$	11,654.62
May 2022 Expenditures	\$	31,063.26
Profit / (Loss) May 2022	\$	(19,408.64)

YTD Profit (Loss)	\$	186,176.57
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