



MEMORANDUM

TO: Rancho Mirage Library & Observatory Foundation Board

FROM: Aaron Espinosa, Library & Observatory Director

RE: Foundation Financials for March and April 2021

DATE: May 18, 2021

We have analyzed financial activity for Period 9 & 10 ending April 30, 2021. Please note that expenses on the enclosed attachment are as of April 30, 2021 and will exclude any expenses that are posted into Fiscal Periods 9 & 10 after said date. Expenses posted into Fiscal Periods 9 & 10 after April 30, 2021 will be presented July 20, 2021.



RANCHO MIRAGE LIBRARY & OBSERVATORY FOUNDATION

REVENUES

<u>Acct #</u>	<u>Description</u>	<u>Last 2 Months</u>	<u>Year To Date</u>	<u>Prior YTD</u>	<u>Change</u>
4411	Literary Legacy Donation	0	10,000	41,069	(31,069)
4426	Programs	1,650	22,675	16,955	5,720
4427	Collection	230	17,070	9,625	7,445
4428	Children's Programming	4,465	6,865	2,730	4,135
4429	Unspecified	24,893	157,262	200,819	(43,558)
4430	Book Sales	0	0	28,488	(28,488)
4435	Observatory	250	6,386	1,975	4,411
4431	Memberships	0	0	0	0
	Endowments	0	0	0	0
4433	Bank Services	0	0	0	0
4500	Interest on City Investments	8,411	143,089	25,414	117,675
	TOTAL REVENUES		363,347	327,075	36,272

EXPENDITURES

<u>Acct #</u>	<u>Description</u>	<u>Last 2 Months</u>	<u>Year To Date</u>	<u>Prior YTD</u>	<u>Change</u>
7400	Professional / Technical	4,840	7,470	20,224	(12,754)
7432	Auditing Services	57	142	0	142
7438	Banking Services	194	862	1,121	(259)
7839	Reproduction & Printing	1,865	4,876	2,256	2,619
7891	Observatory	455	3,474	0	0
7910	Programs	2,815	5,962	44,324	(38,363)
7912	Collection	31,046	117,350	184,840	(67,490)
7914	Children's Programming	995	4,216	8,940	(4,724)
7919	Literary Legacy	7,418	23,060	60,768	(37,708)
8000	Supplies	93	920	1,786	(865)
8028	Computer Enhancements	0	3,196	0	3,196
8700	Misc Expenditures	0	0	200	(200)
	TOTAL EXPENDITURES	49,780	171,527	324,458	(152,930)
	NET GAIN / LOSS	(9,880)	191,820	2,618	189,202



**Rancho Mirage Public Library Foundation Report
For JMarch & April 2021 (unaudited)**

Fund 242 – To be transferred to Fund 243 upon approval by the Foundation Board		
7891 - Observatory Programming	\$	455
7910 -- Programs	\$	2,815
7912 – Foundation Collection	\$	31,046
7914 - Children's Programming	\$	995
7918 - Foundation Special Events	\$	-
7919 - Literary Legacy	\$	7,418
TOTAL TO BE TRANSFERRED UPON APPROVAL →	\$	42,730
Fund 243 – Direct <u>current</u> expenditures to be approved by Foundation Board		
7400 -Professional / Technical	\$	4,840
7432 - Auditing Services	\$	57
7438 - Banking Services	\$	194
7839 - Reproduction & Printing	\$	1,865
8000 - Supplies	\$	93
TOTAL DIRECT CURRENT EXPENDITURES	\$	7,050
TOTAL EXPENDITURES TO BE APPROVED →	\$	49,780
January & February 2021 Revenue	\$	39,900
January & February 2021 Expenditures	\$	49,780
Profit / (Loss) January & February 2021	\$	(9,880)
YTD Profit (Loss)	\$	191,820