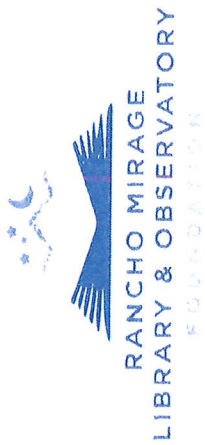




MEMORANDUM

TO: Rancho Mirage Library Foundation Board
FROM: Aaron Espinosa, Library and Observatory Director
Cristal Ortega, Senior Accounting Technician
RE: Fund 242 and 243 Expenditures for Fiscal Periods 1 & 2 from July 1 – August 31,
2020
DATE: September 15, 2020

We have analyzed financial activity for Fiscal Periods 1 & 2 from 7/1/20 ending 8/31/20. Please note that expenses on the enclosed attachment are as of 8/31/20 and will exclude any expenses that are posted into Fiscal Period 2 after said date. Expenses posted into Fiscal Period 1 & 2 after 8/31/20 will be presented at the 11/17/20 meeting.



REVENUES

Acct #	Description	Last 2 Months	Year To Date	Prior YTD	Change
4500	Interest on City Investments	847.57	847.57	(7,127.32)	7,974.89
4411	Literary Legacy Donation	0.00	0.00	10,000.00	(10,000.00)
4426	Programs	0.00	0.00	750.00	(750.00)
4427	Collection	0.00	0.00	200.00	(200.00)
4428	Children's Programming	100.00	100.00	10.00	90.00
4429	Unspecified	70,610.41	70,610.41	46,419.37	24,191.04
4430	Book Sales	0.00	0.00	4,242.01	(4,242.01)
4431	Memberships	0.00	0.00	0.00	0.00
4431	Endowments	0.00	0.00	0.00	0.00
4433	Bank Services	0.00	0.00	0.00	0.00
4435	Observatory	0.00	0.00	375.00	(375.00)
TOTAL REVENUES		71,557.98	71,557.98	54,494.06	17,063.92

EXPENDITURES

Acct #	Description	Last 2 Months	Year To Date	Prior YTD	Change
7400	Professional / Technical	1,080.00	1,080.00	2,756.20	(1,676.20)
7432	Auditing Services	0.00	0.00	0.00	0.00
7438	Banking Services	6.79	6.79	40.82	(34.03)
7806	Meetings	0.00	0.00	0.00	0.00
7818	Dues & Subscriptions	0.00	0.00	0.00	0.00
7839	Reproduction & Printing	0.00	0.00	129.30	(129.30)
7891	Observatory	0.00	0.00	0.00	0.00
7910	Programs	1,427.37	1,427.37	11,691.03	(10,263.66)
7912	Collection	43,648.20	43,648.20	46,618.23	(2,970.03)
7914	Children's Programming	25.00	25.00	917.98	(892.98)
7916	Unspecified	0.00	0.00	0.00	0.00
7918	Special Events	0.00	0.00	0.00	0.00
7919	Literary Legacy	10,586.12	10,586.12	18,933.31	(8,347.19)
8000	Supplies	0.00	0.00	0.00	0.00
8028	Computer Enhancements	0.00	0.00	0.00	0.00
8700	Misc Expenditures	0.00	0.00	200.00	(200.00)
TOTAL EXPENDITURES		56,773.48	56,773.48	81,286.87	(24,513.39)
NET GAIN / LOSS		14,784.50	14,784.50	(26,792.81)	41,577.31



**Rancho Mirage Public Library Foundation Report
For July & August 2020 (unaudited)**

Fund 242 – To be transferred to Fund 243 upon approval by the Foundation Board		
7910 - Programs	\$	1,427.37
7912 - Foundation Collection	\$	43,648.20
7914 - Children's Programming	\$	25.00
7918 - Foundation Special Events	\$	-
7919 - Literary Legacy	\$	10,586.12
TOTAL TO BE TRANSFERRED UPON APPROVAL →	\$	55,686.69
Fund 243 – Direct current expenditures to be approved by Foundation Board		
7400 - Professional / Technical	\$	1,080.00
7432 - Auditing Services	\$	-
7438 - Banking Services	\$	6.79
7839 - Reproduction & Printing	\$	-
8000 - Supplies	\$	-
8028 - Computer Enhancements	\$	-
8700 - Miscellaneous	\$	-
TOTAL DIRECT CURRENT EXPENDITURES	\$	1,086.79
TOTAL EXPENDITURES TO BE APPROVED →	\$	56,773.48
July & August 2020 Revenue	\$	71,557.98
July & August 2020 Expenditures	\$	56,773.48
Profit / (Loss) July & August 2020	\$	14,784.50
YTD Profit (Loss)	\$	14,784.50