



MEMORANDUM

TO: Rancho Mirage Library Foundation Board
FROM: Aaron Espinosa, Library and Observatory Director
Cristal Ortega, Senior Accounting Technician
RE: Fund 242 and 243 Expenditures for Fiscal Periods 9 & 10 from March 1 – April 30, 2019
DATE: May 19, 2020

We have analyzed financial activity for Fiscal Periods 9 & 10 from 3/1/20 ending 4/30/20. Please note that expenses on the enclosed attachment are as of 4/30/20 and will exclude any expenses that are posted into Fiscal Period 10 after said date. Expenses posted into Fiscal Period 9 & 10 after 4/30/20 will be presented at the 7/21/20 meeting.

RANCHO MIRAGE LIBRARY & OBSERVATORY FOUNDATION



| <u>Acct #</u> | <u>Description</u> | <u>Last 2 Months</u> | <u>Year To Date</u> | <u>Prior YTD</u> | <u>Change</u> |
|---------------|------------------------------|----------------------|---------------------|------------------|-------------------|
| 4500 | Interest on City Investments | 11,885.14 | 26,214.19 | 6,136.52 | 20,077.67 |
| 4411 | Literary Legacy Donation | 10,000.00 | 41,068.76 | 36,200.00 | 4,868.76 |
| 4435 | Observatory | 100.00 | 1,975.00 | 125.00 | 1,850.00 |
| 4426 | Programs | 750.00 | 16,955.00 | 2,500.00 | 14,455.00 |
| 4427 | Collection | 2,700.00 | 9,625.00 | 375.00 | 9,250.00 |
| 4428 | Children's Programming | 0.00 | 2,730.00 | 400.00 | 2,330.00 |
| 4429 | Unspecified | 6,550.00 | 200,819.16 | 42,336.00 | 158,483.16 |
| 4430 | Book Sales | 2,771.15 | 28,488.07 | 5,510.07 | 22,978.00 |
| | TOTAL REVENUES | 34,756.29 | 327,875.18 | 93,582.59 | 234,292.59 |

EXPENDITURES

| <u>Acct #</u> | <u>Description</u> | <u>Last 2 Months</u> | <u>Year To Date</u> | <u>Prior YTD</u> | <u>Change</u> |
|---------------|---------------------------|----------------------|---------------------|------------------|-------------------|
| 7400 | Professional / Technical | 876.24 | 20,223.86 | 8,215.45 | 12,008.41 |
| 7432 | Auditing Services | 0.00 | 0.00 | 0.00 | 0.00 |
| 7438 | Banking Services | 96.20 | 1,120.99 | 289.57 | 831.42 |
| 7806 | Meetings | 0.00 | 0.00 | 0.00 | 0.00 |
| 7818 | Dues & Subscriptions | 0.00 | 0.00 | 0.00 | 0.00 |
| 7839 | Reproduction & Printing | 0.00 | 2,256.29 | 7,165.48 | (4,909.19) |
| 7910 | Programs | 3,833.29 | 43,672.09 | 11,957.51 | 31,714.58 |
| 7912 | Collection | 30,306.23 | 184,839.51 | 54,042.45 | 130,797.06 |
| 7914 | Children's Programming | 296.45 | 8,939.66 | 1,159.89 | 7,779.77 |
| 7918 | Special Events | 0.00 | 0.00 | 4,059.18 | (4,059.18) |
| 7919 | Literary Legacy | 1,629.34 | 60,730.09 | 4,227.95 | 56,502.14 |
| 8000 | Supplies | 556.20 | 1,785.51 | 0.00 | 1,785.51 |
| 8028 | Computer Enhancements | 0.00 | 0.00 | 0.00 | 0.00 |
| 8700 | Misc Expenditures | 0.00 | 200.00 | 0.00 | 200.00 |
| | TOTAL EXPENDITURES | 37,593.95 | 323,768.00 | 91,117.48 | 232,650.52 |
| | NET GAIN / LOSS | (2,837.66) | 4,107.18 | 2,465.11 | 1,642.07 |



**Rancho Mirage Public Library Foundation Report
For March & April 2020 (unaudited)**

| | |
|---|---------------------|
| Fund 242 -- To be transferred to Fund 243 upon approval by the Foundation Board | |
| 7910 - Programs | \$ 3,833.29 |
| 7912 - Foundation Collection | \$ 30,306.23 |
| 7914 - Children's Programming | \$ 296.45 |
| 7918 - Foundation Special Events | \$ - |
| 7919 - Literary Legacy | \$ 1,629.34 |
| TOTAL TO BE TRANSFERRED UPON APPROVAL → | \$ 36,065.31 |
| Fund 243 - Direct <u>current</u> expenditures to be approved by Foundation Board | |
| 7400 - Professional / Technical | \$ 876.24 |
| 7432 - Auditing Services | \$ - |
| 7438 - Banking Services | \$ 96.20 |
| 7839 - Reproduction & Printing | \$ - |
| 8000 - Supplies | \$ 556.20 |
| 8028 - Computer Enhancements | \$ - |
| 8700 - Miscellaneous | \$ - |
| TOTAL DIRECT CURRENT EXPENDITURES | \$ 1,528.64 |
| TOTAL EXPENDITURES TO BE APPROVED → | \$ 37,593.95 |
| March & April 2020 Revenue | \$ 34,756.29 |
| March & April 2020 Expenditures | \$ 37,593.95 |
| Profit / (Loss) March & April 2020 | \$ (2,837.66) |
| | |
| YTD Profit (Loss) | \$ 4,107.18 |